



# Portland Electric Ways to Work

## AUTO PROGRAM



Looking to purchase an electric vehicle, plug-in hybrid, or hybrid?

MFS offers a program for income-qualified Portland residents to get a low-interest loan on an efficient, environmentally friendly vehicle.

### Financial incentives:

\*Electric vehicle  
**\$5,000 off**

\*Plug-in hybrid  
**\$4,000 off**

Traditional hybrid  
**\$3,000 off**

All incentives are provided by MFS as a down payment.

\*Used fully electric vehicles and plug-in hybrids may also qualify for an additional federal rebate of \$4,000. This would result in a total of \$8,000-\$9,000 off your purchase.

### Two different financing options:

1

PEWTW auto loan:  
**8% interest rate**  
Loan up to **\$12,000**

2

Loan via independent bank or credit union:  
For those who qualify for a lower interest rate  
based on credit score & financial history

### Additional program offerings:

Budget, credit, and  
financial coaching



EV + hybrid consultation  
and guidance



Scan here to complete the PEWTW auto  
eligibility form!

See reverse side of page for eligibility criteria



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## Auto Program Eligibility Requirements

- Must live within Portland city limits
- Must be at or under 80% of the area median household income (see chart to the right)
- Must be employed for at least 30 hours a week for 6 months continuously before applying
- Must have stable housing
- Must have an OR driver's license
- Must be 18 years old or older

Household Size	Maximum annual gross income
1	\$63,150
2	\$72,200
3	\$81,200
4	\$90,200
5	\$97,450
6	\$104,650
7	\$111,920
8	\$119,120

## Program Plan

*\*Note that this program takes time and not all loans can be approved quickly.*

1. Complete eligibility form

2. Intake

3. Fill out application

4. Financial Coaching Sessions

5. Vehicle Consultation Sessions

6. Present to loan committee

7. Vehicle selection

8. Loan begins

9. Loan paid off

For more information, contact [waystowork@mfs.email](mailto:waystowork@mfs.email) or (503) 232-0007, ext. 104

Please note that the traditional Ways to Work program that secured loans for gas-powered (non hybrid) cars, repairs, and refinancing is currently suspended. The earliest that program may resume is in 2025.