



Portland Electric Ways to Work

ELECTRIC BIKE PROGRAM



Looking to get an electric bike?

Whether you are in the market for a commuter bike to get around town or a cargo bike to take your kids to school or pick up groceries, there are a number of benefits to e-bikes.

MFS offers a program for income-qualified Portland residents to purchase an electric bike.

Financial incentives:

For all eligible participants:
\$500 off the cost of an electric bike



For the first 20 PEWTW e-bike loan participants: **\$250 off** safety gear (helmet + lock)

Three different financing options:

1

Purchasing an e-bike upfront

2

PEWTW e-bike loan:
6-8% interest rate
Loan up to **\$5,500**

3

Loan via a personal bank
For those who qualify for an interest rate lower than 6-8%

Additional program offerings:

Budget, credit, and financial coaching



Electric bike consultation and guidance



Scan here to complete the PEWTW e-bike eligibility form!

See reverse side of page for eligibility criteria



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E- Bike Program Eligibility Requirements

- Must live within Portland city limits
- Must be at or under 80% of the area median household income (see chart to the right)
- Must be employed for at least 20 hours a week for 3 months continuously before applying
- Must have stable housing
- Must be 16 years old or older

Household Size	Maximum annual gross income
1	\$63,150
2	\$72,200
3	\$81,200
4	\$90,200
5	\$97,450
6	\$104,650
7	\$111,920
8	\$119,120

Program Plan

**Note that this program takes time and not all loans can be approved quickly.*

1. Complete eligibility form

2. Intake

3. Fill out application

4. Financial Coaching Sessions

5. E-bike Consultation

6. Present to loan committee

7. E-bike selection

8. Loan begins

9. Loan paid off

For more information, contact waystowork@mfs.email or (503) 232-0007, ext. 104

Please note that the traditional Ways to Work program that secured loans for gas-powered (non hybrid) cars, repairs, and refinancing is currently suspended. The earliest that program may resume is in 2025.